

Reduce your tax burden, Collect Work Opportunity Tax Credits.

Payroll | Auris Hire for WOTC

Auris Hire allows you to take full advantage of the federal Work Opportunity Tax Credits (WOTC) program. By automating the entire process of identifying WOTC eligible new hires, and collecting and reporting required information, the solution enables you to claim tax credits that can substantially reduce your tax liability.

What is WOTC

WOTC is a federal program that allows employers to receive federal tax credits worth \$2,400 to \$9,600 per eligible new hire each year. There is no cap on the amount of tax credits an employer can earn, so as your business grows, so will your savings. Eligibility criteria includes:

- Veterans
- Recipients of "Temporary Assistance for Needy Families"
- Food stamp recipients
- Designated community residents
- Ex-felons
- Supplemental security income recipients
- Long-term unemployment recipients
- Summer youth employees

Benefits

- Maximizes WOTC tax credits for your business
- Screens new hires for WOTC eligibility
- Automates WOTC reporting to reduce administrative costs



Features

- Pre-Screening

Approximately 25% of all U.S. employees qualify for WOTC tax credits, but many employers don't ask the right questions, or act in the required time frame, to claim these benefits. Auris Hire simplifies the process for you.

- When candidates apply to your job or new hires are onboarded, they will answer a few questions to determine if they are WOTC eligible.
- By screening and flagging new hires early in the onboarding process, Auris Hire allows you to maximize the WOTC credits you are entitled to.
- The solution provides an estimated tax credit value for each eligible employee.

- Processing of Tax Documentation

Auris Hire automatically completes IRS Form 5884 to claim WOTC program credit, and files the documentation with state workforce agencies to initiate processing within the required 28 days of the applicant's hire date. It calculates the credits earned and provides a tax packet report.

All you do is wait get your WOTC certificate.

Assuming you earn \$2,400 in tax credits per new hire, the total tax savings per year you are entitled to is listed below:

New Hire x Tax Credits = Tax Saving Per Year

1	x \$2,400 Tax Credits =	\$2,400
5		\$12,000
10		\$24,000
25		\$60,000
50		\$120,000
100		\$240,000