

# Tools to help clients secure thousands in Work Opportunity Tax Credits.

## Payroll | Auris Hire for WOTC

The majority of your small to mid-sized business clients do not take advantage of the Work Opportunity Tax Credit (WOTC) program, which provides employers with \$2,400 to \$9,600 in federal tax credits per eligible new hire each year. There is no cap on the amount of credits a business may qualify for, but WOTC applications must be processed within 28 days from the applicant's start date to qualify for the tax credit.

Auris Hire makes it easy to take advantage of WOTC to save more in tax credits than they spend on accounting and payroll fees combined.

### What is the WOTC Program?

Over 20 percent of the workforce qualifies for WOTC. The program reduces the federal tax liability of employers who hire people that commonly face obstacles to employment.

### Eligible individuals include:

- Veterans
- Recipients of "Temporary Assistance for Needy Families"
- Food stamp recipients
- Designated community residents
- Ex-felons
- Supplemental security income recipients
- Long-term unemployment recipients

Assuming a business earns \$2,400 in tax credits per new hire, the total tax savings per year for a client is listed below.

### New Hire x Tax Credits = Tax Saving Per Year

1	x \$2,400 Tax Credits =	\$2,400
5		\$12,000
10		\$24,000
25		\$60,000
50		\$120,000
100		\$240,000



### **How does Auris Hire make it easy for accountants to offer the WOTC program to their clients?**

Auris Hire automates the WOTC process for accountants. It pre-screens and identifies potential WOTC candidates, files the required documentation.

### **Which of my clients can benefit from the WOTC Program?**

The WOTC Program is especially helpful to clients who hire hourly workers, e.g. food service/franchisees, retail, hospitality, healthcare, and manual labor.

### **How can Auris Hire help my clients stay compliant with HR laws?**

According to Title VII of the Civil Rights Act, all businesses with 15 employees or more must keep each job application and resume received for one year after each hiring decision has been made. Failure to comply with this law can result in the Equal Employment Opportunity Commission investigating and pursuing legal action against the employer.

Auris Hire helps clients stay compliant with Title VII by automatically collecting and storing mandated documents from employees, including Forms I-9 and W-4.